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December 5, 2003

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2003, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by four from 313 to 309. Six banks merged into other Missouri state-chartered banks, one merged into a Missouri national bank and one merged into an out-of-state bank. One nondeposit trust company merged into another Missouri nondeposit trust company. There were three new bank charters (one a former national bank and one a former federal savings bank) and two new nondeposit trust charters granted.

Assets in state-chartered banks totaled \$51.7 billion on September 30, 2003, an increase of 14.9 percent from one year earlier. Deposits were \$41.6 billion, up 13.0 percent. This growth was aided by a bank merger during the first quarter of 2003 that increased total assets by over \$3 billion.

Total loans were \$35.9 billion on September 30, 2003, up 14.7 percent.

The equity capital ratio increased to 10.37 percent. Primary capital, which includes the allowance for loan and lease losses, was also up, to 11.24 percent. These increases were influenced by a large rise in intangible assets. The tangible equity capital ratio was down slightly to 9.04 percent.

Net income in state banks was up 15.0 percent for the first nine months of 2003. Return on assets among state-chartered banks was 1.18 percent, which was the same in 2002.

Bob Holden  
Governor

DIVISION OF FINANCE

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Joseph L. Driskill  
Director

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D. Eric McClure  
Commissioner of Finance

/rmt

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF SEPTEMBER 30, 2003**

THOUSANDS OF DOLLARS	298 BANKS 9/30/2003	303 BANKS 9/30/2002	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$35,876,132	\$31,276,884	\$4,599,248	14.7%
Allowance for Loan Losses	506,347	435,249	71,098	16.3%
Total Assets	51,692,327	44,991,885	6,700,442	14.9%
<b>LIABILITIES</b>				
Total Deposits	41,649,794	36,842,451	4,807,343	13.0%
Total Equity Capital *	5,362,749	4,331,530	1,031,219	23.8%

\* Capital increase includes \$475,020 in intangible assets.

OPERATING RATIOS	9/30/2003	9/30/2002	CHANGE
Equity Capital/Assets	10.37%	9.63%	0.74%
Tangible Equity Capital/Assets	9.04%	9.05%	-0.01%
Capital and Allowance for Loan Losses/Assets	11.24%	10.49%	0.75%
Total Loans/Assets	69.40%	69.52%	-0.12%
Past Due and Nonaccrual Loans/Total Loans	1.81%	2.15%	-0.34%
Allowance for Loan Losses/Loans	1.41%	1.39%	0.02%
Average Net Interest Margin	4.09%	4.18%	-0.09%
Return on Assets	1.18%	1.18%	0.00%

**NOTES:**

2002 does not include ten nondeposit trust companies.

2003 does not include eleven nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF SEPTEMBER 30, 2003**

MILLIONS OF DOLLARS	9/30/2003			9/30/2002	
	298 STATE BANKS	46 NATIONAL BANKS	344 ALL BANKS	350 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,761	1,638	3,399	3,357	1.3%
Investment Securities	10,241	8,406	18,647	16,893	10.4%
Total Loans and Leases	35,876	16,056	51,932	46,972	10.6%
Less: Reserves	506	259	765	685	11.7%
Federal Funds Sold	1,273	557	1,830	1,945	-5.9%
Fixed Assets	1,019	671	1,690	1,578	7.1%
Other Real Estate	94	26	120	124	-3.2%
Intangible Assets	760	146	906	407	122.6%
Other assets	1,174	505	1,679	1,510	11.2%
TOTAL ASSETS	\$51,692	\$27,746	\$79,438	\$72,101	10.2%
LIABILITIES					
Total Deposits	41,650	20,733	62,383	57,199	9.1%
Deposits over 100M	5,189	1,313	6,502	5,958	9.1%
Brokered Deposits	698	93	791	649	21.9%
Federal Funds Purchased	2,041	2,770	4,811	3,891	23.6%
Other liabilities	2,638	1,843	4,481	4,295	4.3%
Total Equity Capital	5,363	2,400	7,763	6,716	15.6%
TOTAL LIABILITIES	\$51,692	\$27,746	\$79,438	\$72,101	10.2%
EARNINGS					
Interest Income	1,993	926	2,919	3,004	-2.8%
Interest Expense	616	240	856	1,081	-20.8%
Net Interest Income	1,377	686	2,063	1,923	7.3%
Provision for Loan Losses	99	55	154	127	21.3%
Net Income	452	239	691	641	7.8%
Cash Dividends	210	212	422	365	15.6%
Net Loan Losses	68	43	111	88	26.1%